

MULTIFAMILY (IN UNITS)



Sacramento

INVENTORY	169K
UNDER CONSTRUCTION	5.2K
VACANCY	4.2%
AVG LEASE RATE (1 BED)	\$1,144
2019 NET ABSORPTION	0.5K
2019 DELIVERIES	0.5K

Portland

INVENTORY	236K
UNDER CONSTRUCTION	11K
VACANCY	5.0%
AVG LEASE RATE (1 BED)	\$1,219
2019 NET ABSORPTION	4K
2019 DELIVERIES	4K

Seattle

INVENTORY	466K
UNDER CONSTRUCTION	27K
VACANCY	4.9%
AVG LEASE RATE (1 BED)	\$1,527
2019 NET ABSORPTION	9.2K
2019 DELIVERIES	7.8K

San Francisco

INVENTORY	41K
UNDER CONSTRUCTION	3,749
VACANCY	3.9%
AVG LEASE RATE (1 BED)	\$3,191
2019 NET ABSORPTION	0.5K
2019 DELIVERIES	0.9K

East Bay

INVENTORY	96K
UNDER CONSTRUCTION	12K
VACANCY	4.1%
AVG LEASE RATE (1 BED)	\$1,950
2019 NET ABSORPTION	1K
2019 DELIVERIES	2K

Reno

INVENTORY	35K
UNDER CONSTRUCTION	3.3K
VACANCY	3.8%
AVG LEASE RATE (1 BED)	\$999
2019 NET ABSORPTION	0.3K
2019 DELIVERIES	0.1K

SF Peninsula

INVENTORY	32K
UNDER CONSTRUCTION	1.9K
VACANCY	4.4%
AVG LEASE RATE (1 BED)	\$2,731
2019 NET ABSORPTION	0.4K
2019 DELIVERIES	0.5K

Silicon Valley

INVENTORY	109K
UNDER CONSTRUCTION	10K
VACANCY	4.1%
AVG LEASE RATE (1 BED)	\$2,424
2019 NET ABSORPTION	1.5K
2019 DELIVERIES	0.3K

Los Angeles

INVENTORY	1.1M
UNDER CONSTRUCTION	28K
VACANCY	3.7%
AVG LEASE RATE (1 BED)	\$1,661
2019 NET ABSORPTION	3.7K
2019 DELIVERIES	4.5K

Inland Empire

INVENTORY	222K
UNDER CONSTRUCTION	6.2K
VACANCY	4.2%
AVG LEASE RATE (1 BED)	\$1,212
2019 NET ABSORPTION	0.5K
2019 DELIVERIES	0.2K

Phoenix

INVENTORY	373K
UNDER CONSTRUCTION	14K
VACANCY	5.6%
AVG LEASE RATE (1 BED)	\$993
2019 NET ABSORPTION	3.4K
2019 DELIVERIES	2K

Orange County

INVENTORY	289K
UNDER CONSTRUCTION	8K
VACANCY	4.6%
AVG LEASE RATE (1 BED)	\$1,746
2019 NET ABSORPTION	1.4K
2019 DELIVERIES	0.9K

San Diego

INVENTORY	417K
UNDER CONSTRUCTION	11K
VACANCY	4.3%
AVG LEASE RATE (1 BED)	\$1,540
2019 NET ABSORPTION	1.6K
2019 DELIVERIES	1.6K

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