

MARKET TRENDS

SOUTHERN CALIFORNIA AGRICULTURAL LAND

SALES VOLUME

PRICING

/ear-Over-Year Chang

TOP SALE TRANSACTIONS

Property	County	Notes	Sale Price	Acres	\$/Acre
5660 Teale Rd	Kern	Fallow - Row Crops, Almonds, Vegtables	\$17,844,000	637	\$28,001
10840 Zachary Rd	Kern	Non-Contiguous: Row Crops	\$16,447,500	570	\$28,861
55 Mail Rd	Santa Barbara	Vineyard	\$16,000,000	347	\$46,087
5070 Santa Maria Mesa Rd	Santa Barbara	Vineyard	\$16,000,000	200	\$80,000
Santa Maria Mesa Rd	Santa Barbara	Vineyard	\$16,000,000	201	\$79,432

MAJOR LISTINGS

MARKET BREAKDOWN

Property	County	Notes	Asking Price	Acres	\$/Acre
1505 Camino Meleno	Santa Barbara	Rangeland & Four Lots	\$35,000,000	556	\$62,950
Dairy Ave	Kern	Almond Orchard	\$30,100,000	1,471	\$20,460
1820 Santa Monica Rd	Santa Barbara	Pistachios & Fallow	\$29,000,000	2,840	\$10,211
Highway 62 Midland Rd	Riverside	Vegetables / Row Crops, Dates, & Hemp	\$25,000,000	3,324	\$7,521
Wilkins Rd	Imperial	Citrus Orchard	\$19,900,000	1,754	\$11,345

	Total Count	Total Acres	Avg Listing Price	Avg \$/Acre
Imperial	7	6,733	\$3,900,000	\$14,000
Kern	58	15,586	\$4,500,000	\$15,000
Los Angeles	42	2,175	\$700,000	\$8,000
Orange	2	62	\$200,000	\$1,000
Riverside	40	2,974	\$5,100,000	\$34,000
San Bernardino	17	6,551	\$1,100,000	\$7,000
San Diego	31	1,817	\$2,250,000	\$12,000
San Luis Obispo	24	5,298	\$5,150,000	\$5,000
Santa Barbara	16	20,621	\$10,150,000	\$35,000
Ventura	19	11,530	\$10,150,000	\$22,000
Total	256	73,346	\$4,400,000	\$15,000

25K

Kern

SLO

Sale Price / SF



CURRENT LISTINGS BY SIZE (COUNT)





CURRENT LISTINGS BY SIZE (TOTAL ACRES)

AVERAGE SALES PRICE/ACRE



San Diego

Data Source: CoStar



Kidder Mathews is the largest independent commercial real estate firm on the West Coast, with over 900 real estate professionals and staff in 19 offices across Washington, Oregon, California, Idaho, Nevada, and Arizona. We offer a complete range of brokerage, appraisal, asset services, consulting, and debt & equity finance services for all property types.

The information in this report was composed by the Kidder Mathews Research Group.	COMMERCIAL BROKERAGE	\$10B	31.7M	42.4M
GARY BARAGONA		TRANSACTION VOLUME	SALES SF	LEASING SF
415.229.8925 gary.baragona@kidder.com	ASSET SERVICES	55M SF	800+	260+
ERIC PAULSEN Regional President, Brokerage		MANAGEMENT PORTFOLIO SIZE	ASSETS UNDER MANAGEMENT	CLIENTS SERVED
Southern California & Arizona 949.557.5000 eric.paulsen@kidder.com LIC N° 01001040	VALUATION ADVISORY	2,600+ 3-year average assignments	43 total appraisers	27 with mai designations

Prospective Buyer or Tenant should conduct an independent investigation and verification of all matters deemed to be material, including, but not limited to, statements of income and expenses. Consult your attorney, accountant, or other professional advisor.

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SALES VOLUME

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